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Ambitious Western Hemisphere Trade Agreement Could Help Shape Canadian Trade In The New Decade

In April, trade ministers from 34 countries of the western hemisphere will meet in Buenos Aires to continue negotiations to create the Free Trade Area of the Americas (FTAA). Initiated at the Miami Summit of the Americas meeting in December 1994, this enterprise is dedicated to establishing what will be the world's largest free trade zone, including 800 million people with a combined Gross Domestic Product of $US 11 trillion.

Just as NAFTA altered Canadian trade patterns during the 1990s, it can be expected that the FTAA will produce its own changes. However, these will likely be smaller and less painful than the industrial adjustments needed for NAFTA.

The most obvious change to be expected is greater orientation to western hemisphere markets. There is plenty of scope for improvement in this respect. Only 1 per cent of British Columbia exports were destined for South America in 1999, and 0.1 per cent for markets in Central America and the Caribbean.

If the FTAA is established as planned sometime within the next five years, it is likely to operate in parallel with NAFTA rather than replace it. While the FTAA may not go so far as NAFTA in binding its members within a single trading area, it is hoped that it can provide a consistent set of rules governing trade between almost all western hemisphere countries. The FTAA Declaration of Principles states the need to 'build on existing subregional and bilateral arrangements in order to broaden and deepen hemispheric economic integration and to bring the agreements together.'

Attempts have already been made to broaden hemispheric integration through NAFTA. In the 1990s, an effort was made to include Chile in the Agreement. That effort failed mainly because President Clinton was unable to muster sufficient support in the United States congress. It may be attempted again under the new U.S. president. In the meantime Canada and Chile have signed their own Free Trade Agreement that includes in its preamble a commitment to 'facilitate the accession of Chile to the North American Free Trade Agreement and to contribute to hemispheric integration.'

NAFTA is only one of the many subregional or bilateral agreements that will have to be discussed in FTAA negotiations. Other important regional agreements in place include the customs unions MERCOSUR (Argentina, Brazil, Paraguay and Uruguay), the Andean Community (Peru, Ecuador, Colombia and Venezuela), CACM (Honduras, Nicaragua, Guatemala and El Salvador), and CARICOM (including several countries in and about the Caribbean). Customs unions are trade agreements going a step further than free trade areas such as NAFTA, in that they establish common external tariffs with regard to third party countries.

B.C. Exports Relatively Little To Prospective New Free Trade Partners In FTAA

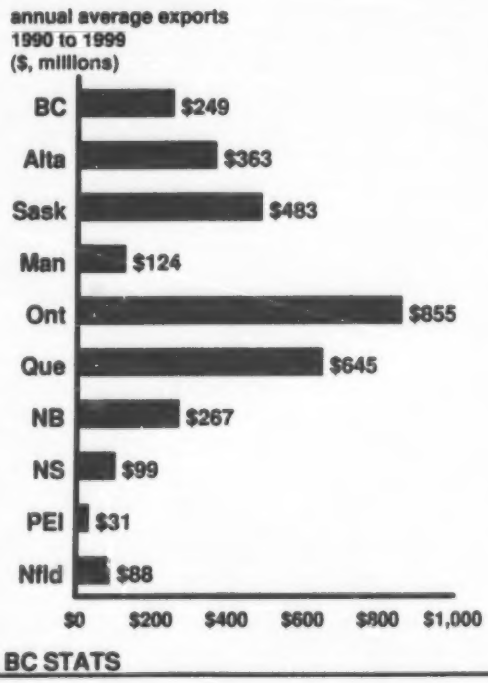
When NAFTA was being negotiated, the incentives for British Columbia were relatively clear – to open U.S. markets for British Co-

lumbia manufacturers of secondary manufactured goods, and to protect the province's existing resource product exports to its most important market.

Failure to be included within the North American Agreement would have meant that British Columbia exporters could have been faced with arbitrary barriers in the U.S. market, with no recourse to an effective dispute settlement mechanism. The experience of a continuing series of softwood lumber disputes has shown that protection to be less than perfect. However, even a flawed dispute settlement mechanism is better than none at all where the economic stakes for the province are so high.

The notion of protecting British Columbia's existing export trade is much less important in the case for adopting the FTAA than it was in the case for adopting NAFTA. The province has relatively little export trade with any western hemisphere country other than the United States. Even NAFTA partner Mexico accounted for just 0.1 per cent of British Columbia exports in 1999.

Exports to Western Hemisphere Countries Outside of NAFTA



British Columbia ranked sixth among Canadian provinces as an exporter to western hemisphere countries outside of NAFTA. Official trade numbers indicate $172 million exported from British Columbia to these countries in 1999, compared with $945 from Ontario, $851 million from Quebec, $606 million from Saskatchewan and $447 million from Alberta. The relative ranking by province in these 1999 figures is much the same as the average over the past decade.

Ontario's and Quebec's exports to prospective new partners in a hemispheric free trade zone have included far greater proportions of finished goods. The $945 million from Ontario, for example, included $553 million of machinery and equipment and $41 million of plastic products. The $851 million from Quebec featured $322 million of machinery and equipment and $33 million of plastic products.

Several provinces exported significant values of food commodities to prospective new FTAA partners in 1999. Saskatchewan shipped $325 million of wheat, $117 million of dried legumes, and $29 million of malt. Alberta shipped $146 million of wheat, $17 million of dried legumes, and $11 million of malt. Food exports from British Columbia to these countries included $5 million of animal fats, $2 million of wheat, and $2 million of dried legumes.

Most of British Columbia's exports to prospective new FTAA partners in free trade were its traditional forestry and mineral commodities. Of the $172 million total shipped from British Columbia to prospective new FTAA partners in 1999, pulp and paper products accounted for $61 million, and coal accounted for $43 million.

The most important destinations were Chile, Brazil and Venezuela.

Forty-nine million dollars of British Columbia exports went to Chile in 1999, more than to any other Latin American country including NAFTA partner Mexico. Chile's relative importance as an export destination can be explained in part by the Canada-Chile Free Trade Agreement. The province's exports to Chile included $12 million of pulp and paper

products, $10 million of coal, and $4 million of lumber products.

The $47 million of British Columbia exports to Brazil in 1999 included $33 million of coal and $8 million of pulp and paper products. The $23 million shipped to Venezuela included $22 million of pulp and paper products.

Potential For the Future

While the present volumes of British Columbia exports going to prospective new FTAA free trade partners are relatively small, the Agreement could open possibilities for more and better export trade in the future. If South and Central American economies begin to grow at the double digit growth rates associated with East Asia over much of the past two decades, Latin America could soon become a very different type of market.

Even with substantial resource wealth of their own, countries in South and Central America could conceivably develop healthy import demand for selected forestry or mineral products. Their imports from Canada already include significant quantities of goods and services needed to process those resources.

As economies develop further in Latin America, they are likely to produce demand for a wider range of manufactured goods, including many of the high technology products that are emerging stars of British Columbia's export mix. The FTAA would reduce barriers throughout Latin America for British Columbia exporters of these products. Equally important, it would make the rules governing trade more consistent and dependable, reducing the risks of doing business in the region.

Goods exporters are not the only potential beneficiaries of consistent and reliable rules for conducting business in the western hemisphere. The attraction for investors can be seen in Chile, where the Canada-Chile Agreement has encouraged a number of companies from this province to invest heavily – among them Methanex, Finning, and several mining companies. With investment has come an increase in service exports such as technological consulting and head office support activities.

Adjusting To The Future FTAA Trading Environment

On the other hand, it could be argued that a hemispheric free trade zone would also mean more competition for British Columbia producers within Canada and in the all important United States market. This is unlikely to produce serious problems for Canadian manufacturers. U.S. tariffs are already low for raw or semi-processed resource commodities imported from any country, so that most Canadian exporters of these goods to the United States already compete in a market that is largely open to competitors from all over the globe.

Under NAFTA, Canadian manufacturers of secondary manufactured products have learned how to compete with sophisticated and well established American producers operating on their own turf, and with low wage Mexican producers.

The overall effect has been to push much of Canadian manufacturing upmarket, where the emphasis is on design, service backup and marketing. Having already adapted to this business environment, Canadian manufacturers are better prepared than they would otherwise have been to face duty free competition from South and Central America.

From the point of view of Canadian or American manufacturers, there are obvious advantages to securing duty free access to new sources of low cost components. Some of these components could find their way into products destined for European or Asian markets, providing a boost for Canadian and American exporters. And there is little doubt that consumers in Canada and the United States would enjoy the usual improvements in choice that can be expected from any reduction of barriers to trade.

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Notes

Whenever possible we use **seasonally adjusted** data which removes normal seasonal variations to reveal the underlying trends in the data. Adjusted data are identified as Seasonally Adjusted or SA.

Some series subject to irregular fluctuations are presented on a **three month moving average** basis. All such series included in this report are also seasonally adjusted. Where space is limited these are tagged 3MMA SA.

Series not labeled as seasonally adjusted are unadjusted or raw. Some unadjusted series in this report are explicitly identified as such.

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This month's article

Free trade area of the Americas could replace NAFTA as Canada's most important trade arrangement

Written by George Dufour
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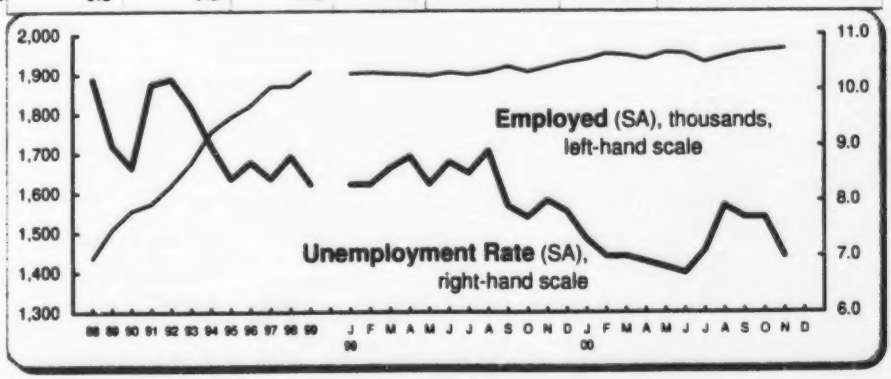
Abbreviations

3MMA SA: three month moving average, seasonally adjusted
Ave: average
bd ft: board feet
C6: a group of six currencies including European Monetary Union Euro, British pound, French franc, German mark, Swiss franc, and Japanese yen
Can: Canada, Canadian
GW.h.: gigawatt hour = watt hour x 10^9
m3: cubic metres
mil: million
MLS: Multiple Listing Service
Moly: molybdenum
mth: month (as in: previous mth)
SA: seasonally adjusted
T.S.E.: Toronto Stock Exhange
US: United States of America

1 Labour and Earnings

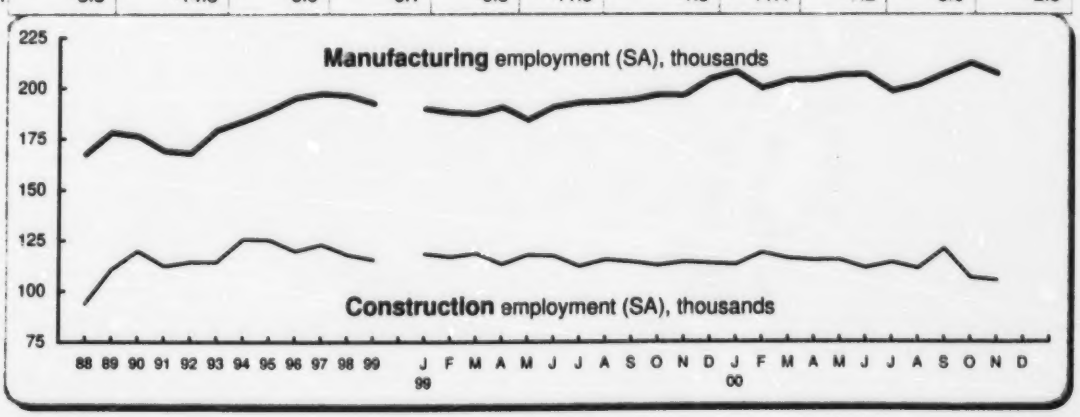
101-03096/

	Labour Force Activity						Earnings	
	Labour Force	Employed	Unemployment Rate	Participation Rate	Average Actual Hours Worked	Help Wanted Index	Wages and Salaries	Average Weekly Wage Rate
Period	Thousands of persons		%		Number	1996=100	$ million	$
	Seasonally Adjusted				Unadjusted	Seasonally Adjusted		Unadjusted
1996	1,994.5	1,821.2	8.7	65.7	33.1	100	51,178.5	-
1997	2,040.3	1,869.0	8.4	65.6	33.0	118	53,034.5	610.69
1998	2,051.2	1,870.2	8.8	64.9	32.5	119	54,173.1	618.37
1999	2,079.1	1,906.4	8.3	65.1	32.5	129	55,583.2	625.21
Jan-98	2,051.4	1,863.9	9.1	65.3	33.3	118	4,460.8	611.04
Feb-98	2,052.0	1,858.0	9.5	65.2	33.4	118	4,462.5	615.70
Mar-98	2,056.2	1,860.0	9.5	65.3	31.1	119	4,449.2	612.71
Apr-98	2,044.4	1,864.1	8.8	64.9	31.8	120	4,490.2	612.21
May-98	2,058.0	1,865.0	9.4	65.2	33.4	121	4,470.8	615.91
Jun-98	2,050.8	1,864.0	9.1	64.9	34.1	122	4,523.4	623.92
Jul-98	2,048.3	1,864.2	9.0	64.8	31.7	122	4,523.2	612.11
Aug-98	2,041.4	1,866.8	8.6	64.5	31.3	121	4,537.3	618.58
Sep-98	2,055.0	1,885.0	8.3	64.9	33.8	120	4,560.0	622.68
Oct-98	2,055.9	1,888.7	8.1	64.9	30.9	120	4,571.4	624.98
Nov-98	2,052.7	1,889.9	7.9	64.7	31.1	119	4,564.4	626.92
Dec-98	2,046.5	1,873.3	8.5	64.5	33.7	119	4,559.9	622.99
Jan-99	2,074.9	1,902.2	8.3	65.3	33.0	120	4,574.5	623.26
Feb-99	2,076.5	1,904.3	8.3	65.3	32.8	121	4,617.3	624.18
Mar-99	2,081.3	1,901.9	8.6	65.4	31.3	122	4,598.0	618.98
Apr-99	2,082.6	1,899.2	8.8	65.4	33.6	124	4,640.0	614.78
May-99	2,067.0	1,895.8	8.3	64.9	33.8	126	4,609.6	619.14
Jun-99	2,084.4	1,903.9	8.7	65.3	33.9	129	4,607.9	625.38
Jul-99	2,075.5	1,898.7	8.5	65.0	31.7	131	4,630.4	625.83
Aug-99	2,091.7	1,906.3	8.9	65.4	30.6	133	4,602.2	630.41
Sep-99	2,084.8	1,919.4	7.9	65.1	33.5	135	4,636.2	625.24
Oct-99	2,064.7	1,904.8	7.7	64.4	31.6	137	4,661.4	632.21
Nov-99	2,082.4	1,916.8	8.0	64.9	30.0	140	4,666.9	629.39
Dec-99	2,091.4	1,928.2	7.8	65.1	33.9	142	4,738.9	633.06
Jan-00	2,087.6	1,935.9	7.3	64.9	33.1	144	4,787.2	627.97
Feb-00	2,098.3	1,950.4	7.0	65.1	33.3	146	4,845.7	626.02
Mar-00	2,094.1	1,947.1	7.0	64.9	33.4	147	4,854.7	630.34
Apr-00	2,080.7	1,937.5	6.9	64.5	34.1	145	5,000.0	635.93
May-00	2,095.1	1,953.6	6.8	64.8	33.7	145	4,886.2	635.75
Jun-00	2,092.4	1,951.5	6.7	64.7	34.0	143	4,903.2	631.46
Jul-00	2,076.5	1,929.0	7.1	64.1	32.6	144	4,894.0	635.92
Aug-00	2,110.1	1,943.9	7.9	65.1	31.7	143	4,927.9	642.75
Sep-00	2,118.4	1,954.9	7.7	65.3	34.1	145	4,982.2	648.06
Oct-00	2,122.6	1,959.8	7.7	65.3	32.3	151	-	647.97
Nov-00	2,111.2	1,964.1	7.0	64.9	33.4	154	-	643.16
Dec-00	-	-	-	-	-	153	-	-
(t-tot, a-avg) YTD	a 2,098.8	a 1,948.0	a 7.2	a 64.9	a 33.2	a 147	t 44,081.1	a 636.85
% change	1.0	2.3	n/a	n/a	2.8	12.8	6.2	2.0
Last 12 months	2,098.2	1,946.3	7.2	64.9	33.3	147	58,148.2	636.53
Previous 12	2,076.0	1,902.2	6.4	65.1	32.5	130	55,211.8	624.32
% change	1.1	2.3	n/a	n/a	2.6	12.8	5.3	2.0
% ch. year ago	1.4	2.5	n/a	n/a	11.3	7.7	7.5	2.2
% ch prev mnth	-0.5	0.2	n/a	n/a	3.4	-0.6	1.1	-0.7



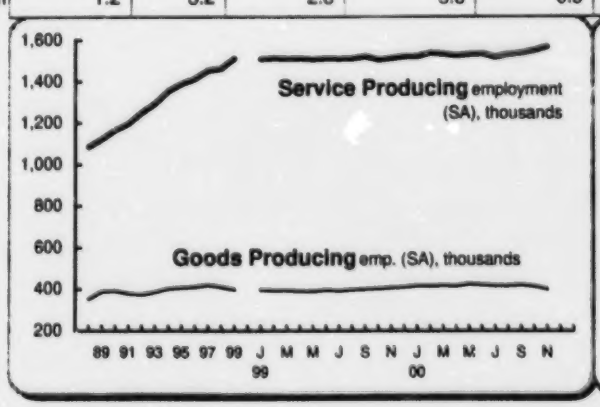
2 Employment by Industry — Goods

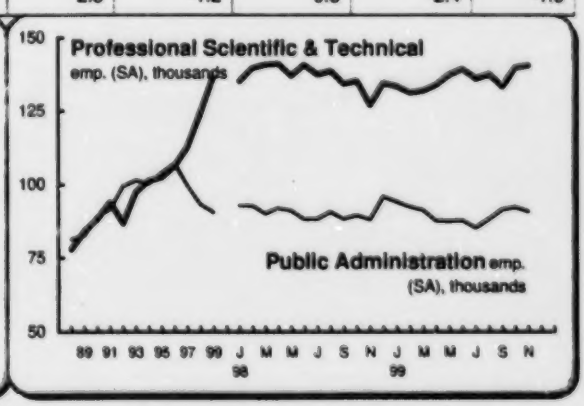
Period	Goods Producing	Agriculture	Forestry	Fishing & Trapping	Mining	Utilites	Construction	Manufacturing			
								Food	Wood	Paper	Total
	Thousands of persons										
	SA		Unadjusted			SA		Unadjusted			SA
1996	410.2	30.1	32.1	5.1	17.5	10.7	119.5	21.8	43.8	22.9	195.1
1997	417.8	33.2	32.6	5.4	16.5	10.3	122.9	22.5	44.8	22.9	197.0
1998	408.9	33.1	29.8	3.5	17.3	11.4	117.7	22.2	43.6	22.5	196.0
1999	396.5	28.6	30.2	4.0	14.8	11.5	115.3	18.4	42.0	22.3	192.2
Jan-98	423.6	39.2	31.5	2.8	16.3	9.8	122.5	25.6	41.8	25.9	198.1
Feb-98	420.4	36.9	33.0	2.2	16.0	10.5	122.4	23.2	38.5	23.0	198.0
Mar-98	411.1	35.5	31.7	3.7	16.1	10.9	118.3	23.8	38.3	22.6	194.2
Apr-98	414.0	36.1	28.0	4.1	17.8	11.3	117.3	21.9	39.0	21.8	194.2
May-98	404.6	36.1	26.8	4.5	16.4	10.2	115.5	17.8	45.1	21.6	194.0
Jun-98	408.4	33.9	31.2	3.2	19.4	11.1	116.0	19.0	46.3	20.1	195.5
Jul-98	408.1	32.4	32.9	4.6	18.3	10.7	116.0	21.9	46.8	22.6	197.5
Aug-98	408.4	32.1	30.5	5.4	20.2	11.3	116.4	25.5	45.5	21.6	196.4
Sep-98	404.4	32.1	29.6	3.8	17.5	12.4	114.0	21.1	46.5	23.1	197.2
Oct-98	404.8	30.8	28.3	4.2	15.6	13.2	118.2	22.6	45.1	22.3	195.2
Nov-98	407.6	25.8	27.5	1.8	17.9	13.4	120.0	24.1	45.2	22.4	201.1
Dec-98	392.5	27.0	27.2	2.0	16.0	12.5	116.7	20.3	45.0	23.3	189.9
Jan-99	394.9	27.9	24.0	3.0	18.1	11.3	118.2	18.2	42.4	22.3	189.6
Feb-99	392.8	27.6	26.0	2.1	20.1	11.5	116.7	19.0	43.0	22.8	187.8
Mar-99	393.1	27.6	24.9	4.2	18.7	11.7	118.4	17.9	36.3	24.5	187.0
Apr-99	389.9	28.4	22.6	1.9	17.3	11.8	113.1	17.4	42.3	24.5	190.3
May-99	389.9	28.7	28.0	2.1	16.2	11.8	117.7	17.7	41.4	22.3	184.0
Jun-99	394.7	27.7	30.0	4.2	14.2	12.6	117.2	17.0	41.6	22.3	190.5
Jul-99	390.2	26.7	32.1	5.6	12.2	12.6	112.1	19.7	44.0	21.0	192.6
Aug-99	396.9	29.5	32.7	7.3	10.4	12.0	115.4	19.0	40.8	20.4	193.0
Sep-99	399.4	30.8	34.6	5.7	11.7	10.9	114.2	18.7	44.3	20.8	193.9
Oct-99	401.7	29.7	35.5	5.0	12.4	10.8	112.6	20.3	42.3	22.7	196.5
Nov-99	405.3	31.9	35.7	4.3	12.2	10.5	114.3	17.4	44.5	21.2	196.3
Dec-99	409.4	26.3	36.9	2.5	13.9	10.5	113.6	18.7	40.9	23.1	204.4
Jan-00	416.1	30.6	30.0	5.8	14.8	11.0	112.9	19.2	39.0	23.9	208.0
Feb-00	414.8	30.7	34.0	4.9	14.4	11.2	118.9	15.8	40.2	20.5	199.8
Mar-00	416.8	29.3	35.3	5.2	14.9	11.7	116.0	14.8	41.8	20.0	203.8
Apr-00	415.0	27.2	33.9	5.1	14.2	10.8	115.1	18.7	42.0	18.2	204.1
May-00	423.9	29.7	41.1	5.8	13.0	11.9	115.2	19.8	44.1	17.2	206.4
Jun-00	419.8	30.3	42.3	6.0	12.9	12.4	111.3	20.8	48.9	15.6	206.6
Jul-00	415.5	30.4	44.7	5.0	13.1	14.3	113.9	20.2	45.1	17.1	198.4
Aug-00	415.7	35.6	39.2	3.9	15.2	12.5	110.9	22.8	47.7	16.7	201.4
Sep-00	420.4	30.2	35.0	5.1	13.2	10.7	120.7	20.3	47.0	16.4	207.1
Oct-00	413.2	29.1	39.2	3.7	12.6	10.6	106.5	20.2	56.7	16.8	212.3
Nov-00	399.4	24.8	36.5	4.0	11.8	9.4	105.1	22.5	52.6	16.3	207.0
Dec-00	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	a 415.5	a 29.8	a 37.4	a 5.0	a 13.6	a 11.5	a 113.3	a 19.6	a 45.9	a 18.1	a 205.0
% change	5.1	3.6	26.1	20.0	-8.2	-0.8	-1.8	6.3	9.1	-18.8	7.3
Last 12 months	415.0	29.5	37.3	4.8	13.7	11.4	113.3	19.5	45.5	18.5	204.9
Previous 12	395.1	28.6	29.4	4.0	15.0	11.7	115.6	18.6	42.3	22.3	191.0
% change	5.0	3.1	26.8	20.3	-8.6	-2.1	-1.9	5.0	7.5	-17.3	7.3
% ch. year ago	-1.5	-22.3	2.2	-7.0	-3.3	-10.5	-8.0	29.3	18.2	-23.1	5.5
% ch prev mnth	-3.3	-14.8	-6.9	8.1	-6.3	-11.3	-1.3	11.4	-7.2	-3.0	-2.5


225
200
175
150
125
100
75
Manufacturing employment (SA), thousands
Construction employment (SA), thousands
88 89 90 91 92 93 94 95 96 97 98 99
J F M A M J J A S O N D J F M A M J J A S O N D
99
00

3 Employment by Industry — Services

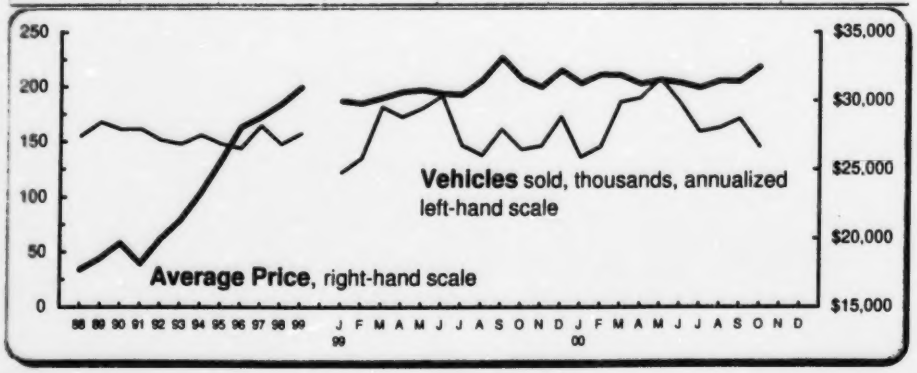
Period	Service Producing Sectors	Trade	Transportation & Warehousing	Finance, Insurance & Real Estate	Professional Scientific Technical	Education	Health & Social Assistance	Information, Culture & Recreation	Accommodation	Public Administration
	Thousands of persons									
	Seasonally Adjusted									
1996	1,411.0	294.3	99.1	123.6	106.2	117.6	183.4	84.8	142.8	107.0
1997	1,451.2	301.5	109.2	127.1	112.6	121.9	189.6	89.0	145.4	99.5
1998	1,461.2	294.3	106.2	122.7	124.1	120.2	194.6	94.3	151.9	93.1
1999	1,509.9	308.5	117.9	119.9	136.7	127.5	195.2	91.6	152.7	90.4
Jan-98	1,440.3	287.8	111.2	124.9	112.2	124.2	186.6	92.4	152.3	95.3
Feb-98	1,437.6	293.3	108.8	124.5	112.4	121.1	186.4	93.8	150.9	91.9
Mar-98	1,448.9	292.8	110.2	124.4	119.5	121.2	187.9	92.3	148.5	93.7
Apr-98	1,450.1	293.8	106.1	125.8	119.3	122.0	189.1	93.4	149.0	93.0
May-98	1,460.4	295.3	107.5	123.8	122.2	120.7	190.1	94.5	151.7	93.4
Jun-98	1,455.5	294.1	105.5	121.4	127.7	121.3	185.4	93.5	149.7	96.1
Jul-98	1,456.2	289.0	102.2	121.4	125.0	120.0	191.9	94.6	152.9	95.7
Aug-98	1,458.4	290.5	98.8	121.1	131.3	117.1	196.6	93.9	151.9	93.7
Sep-98	1,480.6	303.3	104.5	118.7	131.3	114.9	198.6	99.0	152.7	93.9
Oct-98	1,483.9	297.6	107.2	124.0	125.5	122.3	205.7	95.6	151.2	90.8
Nov-98	1,482.3	298.4	105.9	120.1	131.4	118.3	207.7	94.1	152.8	92.4
Dec-98	1,480.8	296.0	107.6	122.1	131.6	119.3	208.7	93.9	158.4	87.1
Jan-99	1,507.3	312.9	109.5	122.1	135.0	120.1	186.4	94.4	161.5	92.7
Feb-99	1,511.6	312.3	112.3	122.0	139.6	119.9	192.9	95.5	156.7	92.6
Mar-99	1,508.7	315.8	112.3	120.8	140.7	120.3	191.8	92.0	156.0	89.9
Apr-99	1,509.3	312.6	114.3	117.5	141.0	120.3	188.1	93.1	159.8	91.8
May-99	1,505.8	310.1	116.1	121.9	136.9	123.8	195.2	90.0	151.4	90.9
Jun-99	1,509.2	307.8	119.3	119.2	140.6	128.4	201.5	89.3	148.8	88.0
Jul-99	1,508.4	305.0	121.3	118.4	137.4	125.6	199.2	89.5	148.4	88.1
Aug-99	1,509.3	305.0	122.2	122.0	138.6	128.9	194.7	90.7	148.4	90.5
Sep-99	1,519.9	306.4	123.0	121.4	134.2	134.0	193.5	94.5	155.5	88.1
Oct-99	1,503.1	303.9	123.5	118.2	135.2	133.8	196.5	90.9	148.8	89.4
Nov-99	1,511.5	305.9	119.9	120.1	126.9	135.7	202.0	90.8	152.3	87.9
Dec-99	1,518.7	306.3	120.5	115.8	134.4	138.9	201.3	89.6	146.8	95.7
Jan-00	1,519.8	303.8	119.2	116.4	133.3	139.7	202.3	90.2	154.4	93.9
Feb-00	1,535.6	305.4	122.8	116.8	131.2	137.5	203.3	96.8	159.2	92.3
Mar-00	1,530.3	306.0	120.9	113.6	131.9	136.9	204.1	96.4	156.9	91.1
Apr-00	1,522.4	301.4	123.8	115.7	133.8	133.3	205.4	91.9	160.4	87.5
May-00	1,529.7	299.3	122.5	117.7	137.3	131.1	205.8	97.2	169.1	87.4
Jun-00	1,531.7	298.8	118.0	116.8	139.3	133.3	206.3	96.2	164.4	87.6
Jul-00	1,513.5	308.7	112.2	124.6	136.0	125.0	202.7	90.3	158.8	85.2
Aug-00	1,528.1	307.1	111.3	125.3	137.5	125.5	202.0	95.6	155.9	88.1
Sep-00	1,534.6	300.7	109.6	120.6	133.3	137.7	199.1	103.2	166.9	91.4
Oct-00	1,546.6	296.5	105.4	115.7	139.8	139.0	198.1	109.4	178.3	92.2
Nov-00	1,564.6	305.9	108.4	122.2	140.5	142.5	195.7	110.3	174.1	90.7
Dec-00	-	-	-	-	-	-	-	-	-	-
(1-tot. a-avg) YTD	a 1,532.4	a 303.1	a 115.8	a 118.7	a 135.8	a 134.7	a 202.3	a 98.0	a 163.5	a 89.8
% change	1.5	-1.9	-1.5	-1.4	-0.8	6.5	3.9	6.6	6.6	-0.3
Last 12 months	1,531.3	303.3	116.2	118.4	135.7	135.0	202.2	97.3	162.1	90.3
Previous 12	1,507.1	307.8	116.8	120.5	136.5	125.8	195.9	92.1	153.8	89.8
% change	1.6	-1.5	-0.5	-1.7	-0.6	7.3	3.2	5.7	5.4	0.6
% ch. year ago	3.5	0.0	-9.6	1.7	10.7	5.0	-3.1	21.5	14.3	3.2
% ch prev mnth	1.2	3.2	2.8	5.6	0.5	2.5	-1.2	0.8	-2.4	-1.6





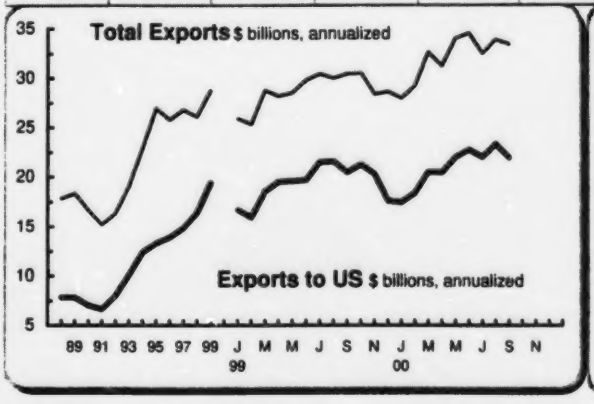
4 Business and Consumer

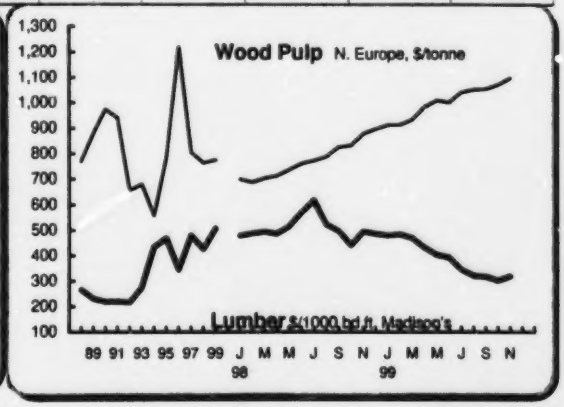
	Business		Consumer					
	Business Incorporations	Bankruptcies		Consumer Price Index (BC)	Retail Sales		New Motor Vehicle Sales	
		Business	Consumer		All Stores	Department Type Stores	Units	Value
	Number			(1992=100)	$ million		Number	$ thousand
Period	Unadjusted				SA		Unadjusted	
1996	22,848	946	6,437	108.9	32,070.8	10,667.1	143,696	4,029,496
1997	22,958	898	7,368	109.7	33,735.9	11,346.6	164,426	4,735,004
1998	20,759	1,031	7,324	110.0	33,044.8	11,259.1	147,497	4,383,949
1999	21,009	1,077	8,181	111.2	33,672.1	11,729.0	157,213	4,865,611
Jan-98	1,912	64	486	109.7	2,814.9	777.8	10,409	298,034
Feb-98	1,757	77	603	109.5	2,744.2	709.9	10,335	311,551
Mar-98	1,743	65	574	109.8	2,734.0	828.6	14,071	402,406
Apr-98	1,723	53	516	109.8	2,790.3	868.6	12,569	370,341
May-98	1,711	106	798	110.3	2,779.2	923.0	14,559	427,243
Jun-98	1,836	102	793	110.4	2,762.2	896.1	15,423	457,585
Jul-98	1,999	106	629	110.4	2,768.4	925.6	11,703	342,880
Aug-98	1,519	85	544	110.4	2,732.6	929.6	11,444	331,353
Sep-98	1,636	98	579	110.0	2,720.6	935.6	12,353	362,016
Oct-98	1,463	76	601	110.1	2,721.4	962.4	11,221	350,347
Nov-98	1,812	102	666	109.9	2,740.4	999.9	11,110	338,446
Dec-98	1,648	97	538	109.7	2,736.7	1,502.0	12,300	391,747
Jan-99	1,772	86	603	109.9	2,774.0	801.2	10,152	303,857
Feb-99	1,471	96	647	110.1	2,753.9	742.7	11,241	334,400
Mar-99	1,945	102	774	110.3	2,760.2	875.7	15,077	454,656
Apr-99	1,896	91	710	111.0	2,796.8	898.9	14,338	438,451
May-99	1,739	95	683	111.1	2,754.1	935.6	14,999	460,785
Jun-99	1,727	88	745	111.5	2,786.2	932.8	15,941	485,365
Jul-99	1,914	108	597	112.0	2,819.0	971.3	12,208	371,096
Aug-99	1,631	80	606	111.8	2,800.1	978.7	11,459	360,440
Sep-99	1,777	86	716	112.2	2,852.4	994.7	13,404	443,709
Oct-99	1,520	77	724	111.8	2,825.2	990.4	11,884	374,989
Nov-99	1,843	95	740	111.5	2,821.9	1,037.5	12,160	376,366
Dec-99	1,774	71	634	111.6	2,928.4	1,569.5	14,350	461,497
Jan-00	1,859	69	729	111.3	2,900.9	820.2	11,317	353,167
Feb-00	1,921	72	775	111.4	2,902.2	793.3	12,122	386,356
Mar-00	2,231	109	850	112.3	2,918.7	905.8	15,475	492,656
Apr-00	1,513	70	689	112.4	2,922.3	920.8	15,805	493,152
May-00	2,078	100	779	112.8	2,905.8	971.5	17,292	544,429
Jun-00	1,880	73	882	113.2	2,974.6	984.1	15,437	482,904
Jul-00	1,582	89	733	114.2	2,978.1	994.1	13,253	409,677
Aug-00	1,787	89	771	114.1	3,000.8	1,029.0	13,573	426,983
Sep-00	1,675	73	712	114.3	3,008.9	1,029.8	14,245	447,505
Oct-00	1,709	85	858	114.5	2,977.0	1,010.9	12,134	393,826
Nov-00	1,682	-	-	114.5	-	-	-	-
Dec-00	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 19,917	t 829	t 7,778	a 113.2	t 29,489.2	t 9,459.5	t 140,653	t 4,430,655
% change	3.5	-8.8	14.3	1.8	5.6	3.7	7.6	10.0
Last 12 months	21,691	995	9,152	113.1	35,239.5	12,066.5	167,163	5,268,518
Previous 12	20,883	1,108	8,009	111.1	33,398.9	11,623.9	154,113	4,757,941
% change	3.9	-10.2	14.3	1.8	5.5	3.8	8.5	10.7
% ch. year ago	-8.7	10.4	18.5	2.7	5.4	2.1	2.1	5.0
% ch prev mnth	-1.6	16.4	20.5	0.0	-1.1	-1.8	-14.8	-12.0



5 Foreign Trade

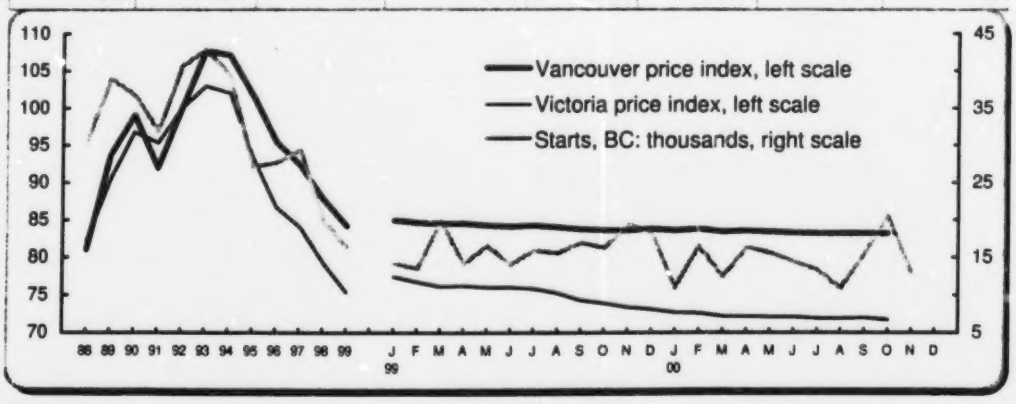
Period	BC Origin Exports to: Total All Countries	BC Origin Exports to: United States	BC Origin Exports to: Japan	Imports through BC ports	Commodity Prices in Canadian $: Lumber WSPF Madison's	Wood Pulp N. Europe	Copper London	Gold London	Silver London	Zinc London	Crude Oil
	$ million				$/1000 bd ft	$/tonne	$/lb.	$/troy oz.	$/troy oz.	$/lb.	$ per Barrel
	Unadjusted										
1996	25,764.8	13,895.1	6,403.8	19,398.8	344.86	1,218.08	-	-	-	-	-
1997	26,760.7	14,863.1	6,003.4	23,347.9	480.11	804.60	17.1	5,495.5	81.9	10.0	342.0
1998	26,044.8	16,375.0	4,548.5	25,730.4	425.44	763.41	1.11	436.99	8.25	0.69	21.32
1999	28,722.1	19,369.2	4,315.8	27,163.3	507.03	774.53	1.06	413.78	7.77	0.73	28.73
Jan-98	1,889.3	1,144.7	340.4	1,961.6	401.64	806.05	1.11	418.35	8.46	0.72	23.98
Feb-98	2,007.0	1,166.5	391.2	1,930.1	424.07	729.38	1.09	427.08	10.03	0.68	22.95
Mar-98	2,122.6	1,276.4	408.0	2,275.8	407.94	708.22	1.13	419.08	8.80	0.68	21.28
Apr-98	2,101.1	1,307.4	319.2	2,065.3	438.60	763.75	1.15	440.79	9.18	0.72	22.08
May-98	2,071.6	1,283.8	359.8	2,020.0	395.01	794.82	1.14	434.05	8.12	0.70	21.88
Jun-98	2,166.9	1,355.7	382.5	2,161.1	398.74	842.81	1.11	429.86	7.69	0.67	19.65
Jul-98	2,286.1	1,459.9	448.5	2,190.8	419.86	819.27	1.12	435.46	8.13	0.70	20.98
Aug-98	2,343.1	1,529.6	396.2	2,137.2	470.23	805.63	1.14	433.02	7.86	0.71	20.72
Sep-98	2,344.5	1,492.0	437.8	2,447.2	428.44	752.00	1.14	442.87	7.67	0.69	22.85
Oct-98	2,308.4	1,569.6	327.3	2,382.0	415.62	718.48	1.11	459.87	7.78	0.66	22.45
Nov-98	2,184.2	1,396.2	368.1	2,075.1	449.26	710.90	1.10	453.35	7.73	0.68	19.97
Dec-98	2,219.8	1,393.2	369.6	2,084.4	455.88	709.62	1.03	450.09	7.50	0.67	17.06
Jan-99	2,155.6	1,390.7	377.8	1,891.4	478.50	699.32	0.99	436.95	7.81	0.64	20.76
Feb-99	2,110.7	1,326.4	363.1	2,073.7	487.51	687.36	0.96	429.49	8.41	0.70	17.82
Mar-99	2,395.6	1,546.0	425.7	2,338.6	494.71	703.12	0.96	435.29	7.86	0.71	22.47
Apr-99	2,347.3	1,624.2	303.8	2,132.3	485.57	712.49	1.00	420.18	7.59	0.68	25.86
May-99	2,375.9	1,630.0	346.1	2,280.1	514.87	736.74	0.99	405.06	7.68	0.69	25.82
Jun-99	2,482.3	1,640.0	404.9	2,186.4	569.68	761.56	0.94	384.33	7.40	0.67	26.41
Jul-99	2,534.5	1,790.1	335.5	2,219.5	616.83	773.23	1.10	382.52	7.78	0.72	30.11
Aug-99	2,496.9	1,796.6	314.3	2,266.9	521.54	787.88	1.12	383.96	7.85	0.77	31.94
Sep-99	2,536.2	1,703.2	386.1	2,462.8	495.02	825.81	1.18	381.96	7.67	0.80	35.38
Oct-99	2,542.0	1,769.3	351.7	2,514.0	439.98	832.17	1.16	455.60	8.00	0.77	33.51
Nov-99	2,363.2	1,688.5	306.2	2,513.1	494.79	878.38	1.14	430.39	7.55	0.76	37.03
Dec-99	2,382.1	1,464.3	400.5	2,284.5	485.40	896.29	1.19	419.59	7.63	0.80	37.64
Jan-00	2,328.0	1,452.5	352.1	2,081.4	478.00	912.51	1.22	412.75	7.53	0.78	38.50
Feb-00	2,431.9	1,530.2	360.7	2,333.6	483.08	913.25	1.19	435.86	7.60	0.72	42.77
Mar-00	2,714.1	1,702.3	451.0	2,641.5	468.01	933.10	1.16	416.94	7.38	0.74	43.65
Apr-00	2,599.5	1,700.4	350.8	2,408.6	430.67	983.62	1.11	410.58	7.44	0.75	37.58
May-00	2,830.5	1,830.5	433.0	2,775.1	402.45	1,008.84	1.22	412.34	7.47	0.79	43.71
Jun-00	2,874.5	1,890.6	442.6	2,769.7	391.64	1,001.29	1.18	423.63	7.41	0.75	46.64
Jul-00	2,704.1	1,828.7	346.1	2,479.6	343.81	1,042.38	1.21	415.04	7.35	0.76	43.77
Aug-00	2,819.4	1,938.4	334.5	2,747.7	320.58	1,052.56	1.25	406.16	7.23	0.78	45.98
Sep-00	2,783.0	1,822.7	411.6	2,690.3	317.27	1,054.37	1.32	406.99	7.28	0.82	49.55
Oct-00	-	-	-	-	302.25	1,071.70	1.28	404.34	7.23	0.74	49.98
Nov-00	-	-	-	-	319.30	1,097.58	1.26	409.78	7.23	0.75	52.91
Dec-00	-	-	-	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 24,085.1	t 15,696.1	t 3,482.4	t 22,927.4	a 387.01	a 1,006.47	a 1.22	a 414.04	a 7.38	a 0.76	a 45.00
% change	12.4	8.6	6.9	15.5	-24.0	31.8	16.1	0.2	-5.2	5.9	61.2
Last 12 months	31,372.3	20,618.3	4,540.8	30,239.1	395.21	997.29	1.22	414.50	7.40	0.77	44.39
Previous 12	28,147.4	18,806.0	4,322.5	26,393.0	504.57	758.97	1.05	416.32	7.76	0.72	27.01
% change	11.5	9.6	5.1	14.6	-21.7	31.4	16.1	-0.4	-4.6	7.0	64.3
% ch. year ago	9.7	7.0	6.6	9.2	-35.5	25.0	10.5	-4.8	-4.2	-1.3	42.9
% ch prev mnth	-1.3	-6.0	23.0	-2.1	5.6	2.4	-1.6	1.3	0.0	1.4	5.9





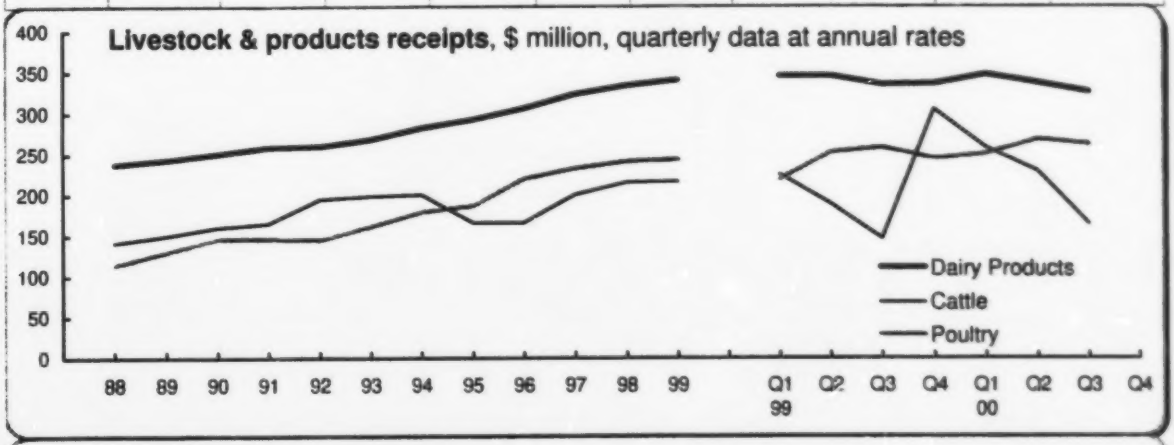
6 Construction and Housing

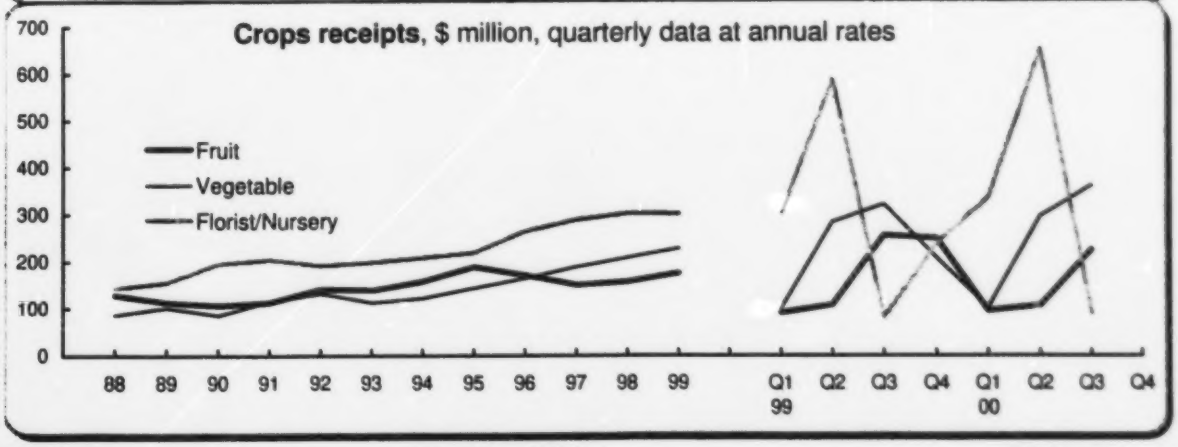
Period	Building Permits: Residential	Industrial	Commercial	Institutional & Government	Housing Starts: All Areas	New House Price Index: Vancouver	Victoria	MLS® Average Sale Price
	$ thousand				Thousands	1992=100		$
	Seasonally Adjusted				SAAR	Unadjusted		
1996	4,095,987	252,646	1,225,837	478,596	27.6	95.4	86.6	n/a
1997	3,584,275	285,814	1,358,450	315,285	29.4	92.3	84.0	219,962
1998	2,717,270	273,279	1,311,124	437,971	19.9	87.7	79.3	212,131
1999	2,591,861	319,378	1,142,120	642,511	16.3	84.1	75.3	-
Jan-98	250,837	38,863	53,339	46,503	25.2	89.7	82.6	218,766
Feb-98	228,035	14,419	89,788	39,589	25.5	89.5	82.0	222,772
Mar-98	237,913	13,115	99,413	30,825	22.2	89.2	81.3	217,731
Apr-98	263,970	18,559	100,327	29,068	21.9	88.2	80.3	215,012
May-98	238,733	8,866	119,587	39,277	19.4	88.2	79.1	215,986
Jun-98	260,330	29,738	125,970	50,895	19.6	87.8	78.2	214,215
Jul-98	211,983	40,323	171,295	60,062	20.7	87.7	78.4	203,191
Aug-98	261,330	36,944	126,117	34,498	21.3	87.4	78.4	206,454
Sep-98	186,799	19,790	119,500	19,363	19.6	86.6	77.9	207,363
Oct-98	164,943	17,436	132,790	11,091	18.3	86.1	78.0	206,094
Nov-98	245,081	23,576	94,038	34,734	14.2	85.9	77.6	210,609
Dec-98	167,316	11,650	78,960	42,066	15.7	85.7	77.6	207,376
Jan-99	182,986	7,474	48,848	20,553	14.1	84.9	77.4	208,616
Feb-99	180,713	13,378	67,220	17,986	13.5	84.6	76.7	211,194
Mar-99	205,095	20,414	110,689	41,021	19.8	84.5	76.1	218,001
Apr-99	192,752	19,179	105,862	49,286	14.1	84.5	76.2	216,800
May-99	214,310	31,869	102,282	74,005	16.5	84.2	76.0	213,907
Jun-99	264,037	52,853	103,563	144,859	14.0	84.1	76.0	215,448
Jul-99	220,358	39,062	108,298	69,112	15.9	84.2	75.8	213,081
Aug-99	219,114	35,572	118,903	55,335	15.5	84.0	75.2	213,518
Sep-99	188,375	35,449	84,288	33,199	16.9	83.7	74.3	213,408
Oct-99	264,122	20,347	75,265	45,718	16.2	83.6	73.9	215,891
Nov-99	215,990	27,040	112,176	45,322	19.4	83.6	73.4	211,490
Dec-99	244,010	16,741	104,726	46,115	18.3	83.8	73.1	218,748
Jan-00	199,713	24,633	174,192	50,165	11.0	83.6	72.7	219,235
Feb-00	158,293	22,878	51,393	33,060	16.5	83.8	72.6	230,754
Mar-00	188,484	13,231	93,581	52,355	12.4	83.4	72.2	224,831
Apr-00	165,632	17,761	116,050	12,982	16.3	83.5	72.2	242,444
May-00	204,808	26,624	120,026	49,228	15.6	83.4	72.1	220,598
Jun-00	215,093	39,571	122,765	61,746	14.4	83.3	72.1	222,018
Jul-00	223,299	18,276	97,843	51,078	13.3	83.2	71.9	217,731
Aug-00	303,602	26,204	109,883	80,668	10.9	83.2	71.9	218,339
Sep-00	177,315	23,939	113,625	45,687	15.4	83.2	72.0	220,577
Oct-00	147,888	20,814	115,382	28,771	20.5	83.2	71.7	-
Nov-00	-	-	-	-	13.0	-	-	-
Dec-00	-	-	-	-	-	-	-	-
(t-tot. a-avg) YTD	t 1,984,127	t 233,931	t 1,114,740	t 465,740	a 14.5	a 83.4	a 72.1	a 224,059
% change	-6.9	-15.1	20.5	-15.5	-9.4	-1.0	-4.8	4.8
Last 12 months	2,444,127	277,712	1,331,642	557,177	14.8	83.4	72.3	221,888
Previous 12	2,544,259	310,823	1,098,216	627,874	16.0	84.5	76.1	212,338
% change	-3.9	-10.7	21.3	-11.3	-7.3	-1.3	-4.9	4.5
% ch. year ago	-44.0	2.3	53.3	-37.1	-33.0	-0.5	-3.0	3.4
% ch prev mnth	-16.6	-13.1	1.5	-37.0	-36.6	0.0	-0.4	1.0



7 Agriculture

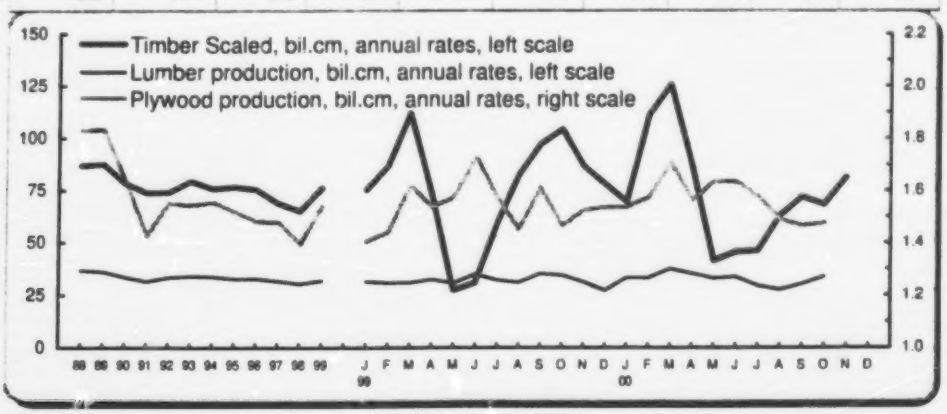
Period	Farm Cash Receipts: Livestock and Products: Dairy Products	Cattle	Poultry	Other	Total	Crops: Fruit	Vege-tables	Florist/ Nursery	Other	Total	Total Farm Cash Receipts
	$ thousand										
	Unadjusted										
1996	305,846	165,637	219,534	216,070	907,087	169,525	163,015	263,276	176,505	772,321	1,711,625
1997	322,945	199,877	232,216	200,220	955,258	149,010	187,614	287,856	145,841	770,321	1,759,136
1998	333,450	214,736	240,533	195,182	983,901	155,881	206,979	301,341	152,970	817,171	1,834,884
1999	340,031	215,809	242,792	223,763	1,022,395	174,384	226,834	300,769	176,543	878,530	1,941,737
Q1-98	84,273	57,021	58,428	51,412	251,134	25,435	26,086	75,333	39,866	166,720	427,574
Q2-98	84,325	52,336	63,791	45,618	246,070	26,765	58,959	146,922	29,261	261,907	512,306
Q3-98	80,572	36,386	60,750	42,556	220,264	49,845	73,492	21,170	35,092	179,599	410,120
Q4-98	84,280	68,993	57,564	55,596	266,433	53,836	48,442	57,916	48,751	208,945	484,884
Q1-99	86,212	56,050	54,586	49,563	246,411	22,410	24,717	75,190	48,445	170,762	422,549
Q2-99	86,283	47,065	62,934	45,627	241,909	26,659	70,502	146,302	33,199	276,662	525,840
Q3-99	83,638	36,552	64,295	48,445	232,930	63,465	79,966	19,764	33,093	196,288	439,534
Q4-99	83,898	76,142	60,977	80,128	301,145	61,850	51,649	59,513	61,806	234,818	553,814
Q1-00	86,662	64,373	62,428	60,985	274,448	23,568	25,209	83,500	50,964	183,241	466,593
Q2-00	84,136	57,177	66,951	53,012	261,276	26,480	73,750	162,467	33,037	295,734	564,443
Q3-00	81,385	40,980	65,407	50,611	238,383	55,908	89,852	21,949	32,916	200,625	446,844
Q4-00	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 252,183	t 162,530	t 194,786	t 164,608	t 774,107	t 105,956	t 188,811	t 267,916	t 116,917	t 679,600	t 1,477,880
% change	-1.5	16.4	7.1	14.6	7.3	-5.8	7.8	11.1	1.9	5.6	6.5
Last 4 quarters	336,081	238,672	255,763	244,736	1,075,252	167,806	240,460	327,429	178,723	914,418	2,031,694
Previous 4	340,413	208,660	239,379	199,231	987,683	166,370	223,627	299,172	163,488	852,657	1,872,807
% change	-1.3	14.4	6.8	22.8	8.9	0.9	7.5	9.4	9.3	7.2	8.5
% ch. year ago	-2.7	12.1	1.7	4.5	2.3	-11.9	12.4	11.1	-0.5	2.2	1.7
% ch. prev qtr	-3.3	-28.3	-2.3	-4.5	-8.8	111.1	21.8	-86.5	-0.4	-32.2	-20.8





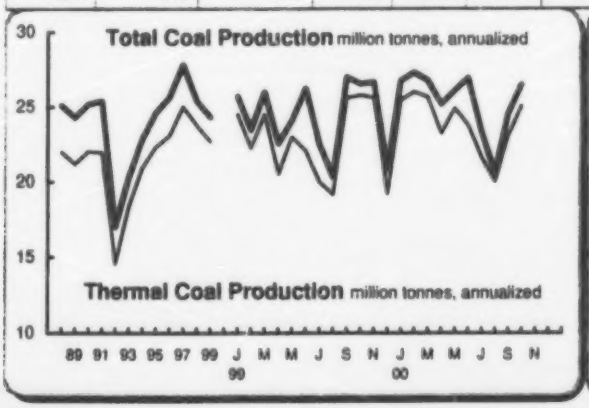
8 Forestry

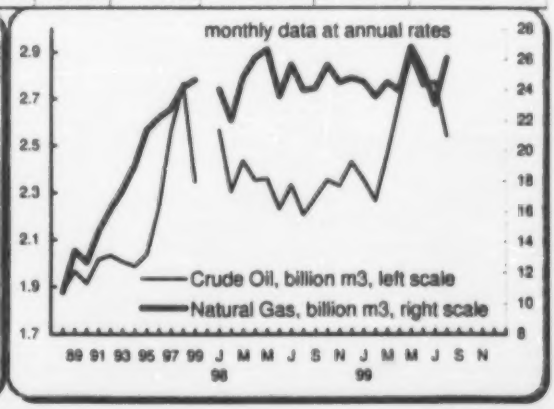
Period	Timber Scaled	Production					Shipments			
		Lumber	Ply-wood	News-print	Other Paper	Total Paper	Market Pulp	News-print	Other paper	Total
	Million cubic metres			Thousands of tonnes			Thousands of tonnes			
	Unadjusted									
1996	75,213	32,671.3	1,479	1,401	1,433	2,834	4,390	1,371	1,430	7,199
1997	68,628	31,561.6	1,477	1,155	1,450	2,605	4,532	1,181	1,468	7,181
1998	64,967	30,236.8	1,393	1,284	1,375	2,659	4,462	1,193	1,374	7,033
1999	75,997	31,832.1	1,538	1,379	1,660	3,039	4,995	1,380	1,636	8,010
Jan-98	5,076	2,359.0	119	76	113	189	288	69	112	469
Feb-98	7,644	2,434.7	125	66	104	170	377	70	102	549
Mar-98	8,360	2,861.1	142	72	109	181	465	69	110	645
Apr-98	4,981	2,703.6	114	70	115	185	353	70	117	540
May-98	1,705	2,393.1	97	116	117	233	311	82	114	508
Jun-98	2,486	2,715.0	108	130	116	246	384	114	122	620
Jul-98	3,833	2,409.8	102	137	101	238	296	123	108	527
Aug-98	5,258	2,171.6	112	119	114	233	326	108	108	542
Sep-98	6,085	2,748.1	124	135	106	241	441	129	104	674
Oct-98	6,808	2,729.7	120	128	119	247	420	122	123	665
Nov-98	6,304	2,536.9	117	108	126	234	344	113	127	585
Dec-98	6,427	2,174.2	113	127	135	262	457	124	127	709
Jan-99	6,259	2,603.6	117	113	130	243	368	119	125	612
Feb-99	7,217	2,557.2	120	103	132	235	402	105	130	637
Mar-99	9,324	2,574.2	135	126	144	270	451	121	138	710
Apr-99	6,110	2,699.8	128	117	140	257	393	119	128	640
May-99	2,275	2,553.1	131	102	128	230	384	107	129	619
Jun-99	2,576	2,911.3	144	122	125	247	400	113	122	635
Jul-99	4,925	2,679.7	131	120	137	257	408	111	132	651
Aug-99	6,862	2,586.5	121	117	135	252	409	105	131	645
Sep-99	8,091	2,935.7	134	113	142	255	478	123	152	753
Oct-99	8,682	2,858.0	122	106	150	256	435	111	141	687
Nov-99	7,191	2,604.8	127	110	153	263	364	112	158	634
Dec-99	6,485	2,268.2	128	130	144	274	503	134	150	787
Jan-00	5,783	2,765.3	128	135	127	262	484	120	133	736
Feb-00	9,232	2,761.8	131	118	133	251	470	119	135	724
Mar-00	10,444	3,115.6	142	120	153	273	497	143	160	799
Apr-00	7,194	2,934.4	130	108	145	253	445	111	144	701
May-00	3,436	2,740.6	136	122	140	262	423	113	132	668
Jun-00	3,789	2,805.6	136	110	128	238	439	130	136	705
Jul-00	3,851	2,450.7	131	119	132	251	457	106	129	692
Aug-00	5,234	2,291.6	124	116	144	260	374	121	142	637
Sep-00	5,979	2,522.5	122	112	144	256	445	121	142	718
Oct-00	5,682	2,817.3	123	-	-	-	-	-	-	-
Nov-00	6,771	-	-	-	-	-	-	-	-	-
Dec-00	-	-	-	-	-	-	-	-	-	-
(1-tot, 8-avg) YTD	t 67,395	t 27,205	t 1,303	t 1,060	t 1,246	t 2,306	t 4,034	t 1,084	t 1,253	t 6,380
% change	-3.0	0.9	1.6	2.6	2.7	2.7	9.2	6.0	5.6	8.1
Last 12 months	73,880	32,078	1,558	1,406	1,693	3,099	5,336	1,441	1,702	8,488
Previous 12	75,939	31,670	1,513	1,396	1,593	2,989	4,914	1,382	1,564	7,861
% change	-2.7	1.3	3.0	0.7	6.3	3.7	8.6	4.3	8.8	8.0
% ch. year ago	-5.8	-1.4	0.8	-0.9	1.4	0.4	-6.9	-1.6	-6.6	-4.6
% ch prev mnth	19.2	11.7	0.8	-3.4	0.0	-1.5	19.0	0.0	0.0	12.7



9 Mining and Energy

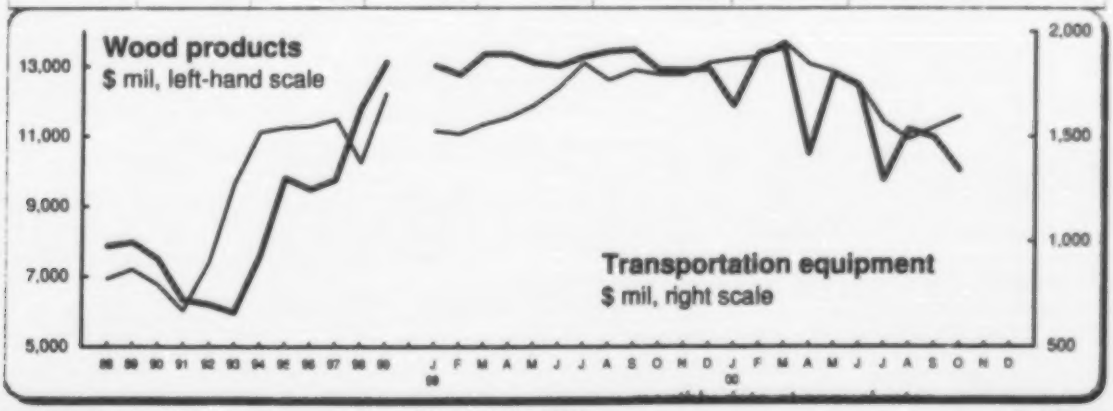
Period	Coal			Base Metal				Precious Metal		Energy		
	Thermal	Metal-lurgical	Total	Copper	Lead	Zinc	Moly	Gold	Silver	Natural Gas	Crude Oil	Electricity
	Thousands of tonnes			Million kilograms				Million grams		Million m3	Thousand m3	GW.h
	Unadjusted											
1996	2,572.7	23,032.8	25,597.2	229.8	50.2	153.5	8.8	18.0	481.1	22,146.1	2,239.4	71,764,713
1997	2,809.8	24,989.3	27,798.8	220.1	46.0	159.2	7.6	17.5	464.0	22,734.3	2,561.1	68,961,301
1998	1,635.0	23,732.1	25,366.0	276.6	30.8	152.2	8.0	21.6	457.0	24,117.7	2,763.7	67,709,737
1999	1,631.4	22,670.0	24,301.5	179.5	40.0	125.6	6.2	24.8	494.8	24,635.1	2,347.6	68,045,202
Jan-98	127.7	2,045.6	2,173.3	20.1	3.4	13.6	0.7	0.8	25.1	2,029.2	214.8	6,662,612
Feb-98	213.9	2,101.3	2,315.2	21.1	3.4	12.3	0.6	1.6	47.8	1,872.5	206.6	5,076,235
Mar-98	142.9	2,348.4	2,491.2	26.0	2.0	15.9	0.6	1.4	43.7	2,087.6	237.6	5,513,536
Apr-98	135.7	2,116.2	2,251.9	23.8	1.6	11.4	0.7	1.8	43.7	2,116.9	228.0	5,376,182
May-98	183.0	2,123.6	2,306.6	24.0	1.0	18.8	0.8	1.8	47.9	2,062.9	231.8	4,494,811
Jun-98	136.1	2,176.8	2,312.9	21.2	0.7	11.9	0.7	1.6	27.4	1,943.7	233.8	4,126,003
Jul-98	122.4	1,467.8	1,590.1	26.4	1.4	11.9	0.7	2.5	44.5	2,013.5	230.6	5,523,008
Aug-98	153.5	1,677.7	1,831.2	23.1	1.6	7.0	0.7	1.8	26.6	1,956.6	246.5	6,438,300
Sep-98	152.5	2,052.8	2,205.3	20.4	3.0	10.8	0.7	2.1	36.3	1,966.1	233.8	5,767,129
Oct-98	145.9	2,003.8	2,149.7	23.6	2.5	13.9	0.5	2.3	42.1	2,048.9	234.9	6,162,838
Nov-98	58.8	1,945.1	2,003.0	23.7	5.5	12.2	0.7	1.7	28.2	2,009.3	230.1	5,960,053
Dec-98	62.6	1,673.0	1,735.6	23.3	4.8	12.5	0.6	2.2	43.5	2,010.5	235.2	6,609,030
Jan-99	100.6	2,040.8	2,141.4	18.4	2.1	7.1	0.5	1.6	41.0	2,002.0	213.8	5,893,658
Feb-99	102.4	1,852.0	1,954.4	18.7	2.5	7.8	0.6	1.6	40.3	1,829.8	192.0	5,336,486
Mar-99	123.1	2,040.8	2,163.9	21.3	3.3	8.5	0.6	1.6	35.1	2,067.8	202.8	5,672,057
Apr-99	166.6	1,712.2	1,878.9	18.4	3.9	9.1	0.7	1.8	41.2	2,173.8	196.0	5,346,589
May-99	91.7	1,915.2	2,006.9	12.4	4.6	13.1	0.6	3.1	54.4	2,221.1	196.6	5,339,666
Jun-99	348.4	1,836.1	2,184.6	8.9	3.6	13.2	0.7	2.0	43.7	1,961.0	185.9	4,679,911
Jul-99	206.1	1,664.9	1,871.0	7.6	3.6	14.0	0.6	2.5	48.8	2,137.3	194.2	5,335,958
Aug-99	96.8	1,596.0	1,692.8	9.1	2.8	7.5	0.3	3.1	48.4	1,994.8	183.8	6,108,454
Sep-99	116.4	2,130.8	2,247.1	7.7	4.0	10.0	0.3	2.4	25.8	2,007.9	189.9	6,291,495
Oct-99	62.0	2,147.4	2,209.4	18.4	2.6	13.7	0.4	2.2	43.5	2,136.4	196.0	6,329,828
Nov-99	86.7	2,132.8	2,219.5	18.4	3.8	10.9	0.4	1.8	44.9	2,039.0	194.1	5,638,515
Dec-99	130.6	1,601.0	1,731.6	20.1	3.2	10.8	0.6	1.3	27.6	2,064.2	202.5	6,072,585
Jan-00	108.4	2,118.9	2,227.2	23.4	2.3	9.4	0.5	1.6	53.1	2,042.4	196.2	6,803,180
Feb-00	108.5	2,164.6	2,273.1	18.9	4.5	9.8	0.6	1.8	55.7	1,960.9	188.7	6,195,181
Mar-00	90.1	2,138.4	2,228.5	23.1	4.4	15.5	0.7	1.7	39.9	2,038.9	205.1	5,427,708
Apr-00	158.9	1,936.6	2,095.5	22.2	2.0	10.6	0.5	2.0	54.8	1,992.7	223.8	4,489,088
May-00	97.3	2,074.4	2,171.8	21.9	1.7	16.2	0.5	2.1	48.1	2,234.6	240.8	5,284,595
Jun-00	262.9	1,981.1	2,244.0	20.9	4.9	12.1	0.6	2.3	27.1	2,112.3	229.7	5,262,706
Jul-00	143.4	1,800.9	1,944.3	23.0	6.1	11.2	0.6	2.7	58.0	1,920.4	231.2	5,377,366
Aug-00	40.4	1,670.5	1,710.8	22.2	2.3	10.5	0.6	2.8	52.9	2,173.2	211.8	5,774,048
Sep-00	122.2	1,921.0	2,043.2	22.3	3.6	13.9	0.7	2.4	33.8	-	-	5,373,108
Oct-00	119.3	2,086.2	2,205.5	-	-	-	-	-	-	-	-	5,525,397
Nov-00	-	-	-	-	-	-	-	-	-	-	-	-
Dec-00	-	-	-	-	-	-	-	-	-	-	-	-
(1-tot. a-avg) YTD	t 1,251.4	t 19,892.6	t 21,143.9	t 197.9	t 31.8	t 109.2	t 5.2	t 19.2	t 423.4	t 16,475.4	t 1,727.3	t 55,512,377
% change	-11.5	5.1	3.9	61.6	4.2	20.9	6.7	-1.7	11.8	0.5	10.4	-1.5
Last 12 months	1,468.7	23,626.4	25,095.0	254.8	41.3	144.6	6.6	24.5	539.4	24,722.9	2,509.8	67,223,477
Previous 12	1,535.5	22,554.3	24,089.0	193.1	43.2	128.9	6.8	25.8	492.5	24,422.4	2,499.1	68,903,185
% change	-4.4	4.8	4.2	32.0	-4.5	12.2	-3.0	-5.0	9.5	1.2	0.4	-2.4
% ch. year ago	92.4	-2.8	-0.2	189.6	-10.7	39.0	97.1	-2.9	31.0	8.9	15.2	-12.7
% ch prev mnth	-2.4	8.6	7.9	0.5	54.5	32.4	17.5	-14.9	-36.1	13.2	-8.4	2.8


Total Coal Production million tonnes, annualized
Thermal Coal Production million tonnes, annualized
30
25
20
15
10
89 91 93 95 97 99 J M M J S N J M M J S N
90 00



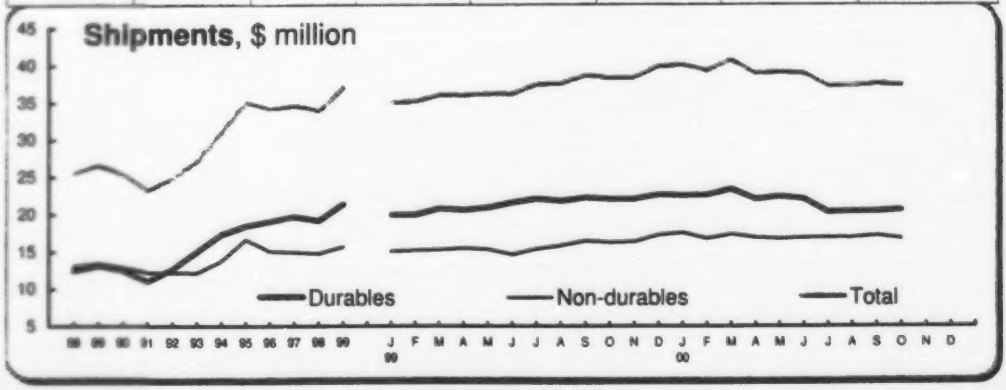
10 Manufacturing — Durables

Period	Value of Manufactured Shipments								
	Wood	Furniture & Fixtures	Primary Metals	Fabricated Metals	Machinery	Transportation Equipment	Electrical Products	Non-Metallic Minerals	Total Durables
	$ thousand								
	Seasonally Adjusted								
1996	11,264,284	237,710	-	1,725,869	1,026,774	1,244,553	1,031,967	914,281	19,064,823
1997	11,474,109	242,047	1,070,801	1,814,565	1,107,700	1,291,981	1,200,580	992,636	19,689,789
1998	10,239,317	275,502	1,021,279	1,877,002	1,152,783	1,635,895	1,378,351	985,890	19,133,112
1999	12,201,392	323,342	1,014,717	1,953,200	1,192,550	1,850,777	1,229,234	963,588	21,355,600
Jan-98	834,636	22,423	87,515	145,217	98,283	145,574	112,492	85,028	1,573,157
Feb-98	861,031	21,174	83,953	153,206	94,052	144,603	125,555	87,728	1,613,475
Mar-98	864,617	23,191	87,045	148,490	95,642	119,656	133,935	81,583	1,599,599
Apr-98	817,617	22,976	85,634	152,773	96,138	138,428	118,982	80,216	1,558,669
May-98	773,287	22,389	86,697	156,296	94,587	128,466	105,087	78,461	1,490,474
Jun-98	808,161	22,214	84,641	157,431	96,431	130,329	115,952	79,665	1,540,780
Jul-98	836,704	23,244	84,293	156,266	95,131	141,502	113,118	82,112	1,576,193
Aug-98	843,252	23,585	82,103	161,947	94,215	116,842	112,379	80,734	1,565,101
Sep-98	868,918	23,028	83,947	163,067	105,604	129,479	121,604	83,139	1,633,904
Oct-98	908,860	23,201	84,443	159,546	97,398	143,560	110,516	86,561	1,664,629
Nov-98	905,646	24,551	85,772	162,391	82,912	146,885	102,239	80,624	1,639,579
Dec-98	916,589	23,526	85,236	160,373	102,389	150,573	106,491	80,040	1,677,556
Jan-99	927,711	21,326	82,315	157,395	88,188	152,805	99,824	80,818	1,662,822
Feb-99	921,037	23,535	83,231	158,191	103,009	149,311	97,095	75,097	1,663,819
Mar-99	944,117	24,791	85,390	157,431	120,413	157,627	102,025	87,445	1,732,137
Apr-99	960,875	23,509	80,176	166,466	89,427	157,409	101,302	83,261	1,713,637
May-99	989,148	24,030	81,737	156,501	95,058	154,026	108,118	82,361	1,740,905
Jun-99	1,031,717	25,976	86,973	159,847	97,772	152,763	108,371	79,877	1,795,086
Jul-99	1,089,879	26,318	74,749	163,537	95,038	156,397	104,390	78,633	1,837,437
Aug-99	1,049,768	27,302	88,940	155,340	97,487	158,567	102,654	80,492	1,811,365
Sep-99	1,073,591	29,975	88,881	162,246	101,218	159,346	100,599	77,366	1,851,393
Oct-99	1,062,801	29,469	85,073	177,557	98,605	151,255	98,832	79,293	1,833,916
Nov-99	1,063,178	29,747	87,571	165,851	100,543	151,148	105,906	79,447	1,834,375
Dec-99	1,091,591	34,229	89,335	178,966	102,241	151,740	101,217	80,599	1,884,239
Jan-00	1,100,712	28,452	91,843	185,980	92,801	137,041	104,903	79,609	1,873,236
Feb-00	1,105,149	31,055	88,966	168,892	90,222	157,863	103,359	78,389	1,875,396
Mar-00	1,141,432	30,332	90,080	192,021	97,294	160,424	93,889	81,894	1,944,650
Apr-00	1,088,488	31,168	88,384	178,185	88,727	118,265	105,692	80,792	1,830,744
May-00	1,070,679	30,727	87,277	180,958	99,730	150,109	106,531	79,713	1,861,522
Jun-00	1,041,374	30,121	92,370	176,883	96,096	145,065	115,130	79,487	1,835,040
Jul-00	950,347	23,514	90,989	170,867	90,403	107,750	116,200	78,903	1,688,956
Aug-00	909,892	29,634	86,524	171,713	105,883	127,777	123,100	80,288	1,694,598
Sep-00	938,241	25,981	82,411	170,814	87,471	124,567	124,682	79,152	1,693,812
Oct-00	964,164	25,334	96,119	163,955	86,627	111,616	131,039	80,123	1,714,365
Nov-00	-	-	-	-	-	-	-	-	-
Dec-00	-	-	-	-	-	-	-	-	-
(1-tot. a-avg) YTD	t 10,310,478	t 286,318	t 894,963	t 1,760,268	t 935,254	t 1,340,477	t 1,124,525	t 798,350	t 18,012,319
% change	2.6	11.7	6.9	9.0	-5.2	-13.5	9.9	-0.8	2.1
Last 12 months	12,465,247	350,294	1,071,869	2,105,085	1,138,038	1,643,365	1,331,648	958,396	21,730,933
Previous 12	11,872,879	304,308	1,008,473	1,937,275	1,171,516	1,846,964	1,231,940	965,307	20,959,652
% change	5.0	15.1	6.3	8.7	-2.9	-11.0	8.1	-0.7	3.7
% ch. year ago	-9.3	-14.0	13.0	-7.7	-12.1	-26.2	32.6	1.0	-6.5
% ch. prev mnth	2.8	-2.5	16.6	-4.0	-1.0	-10.4	5.1	1.2	1.2



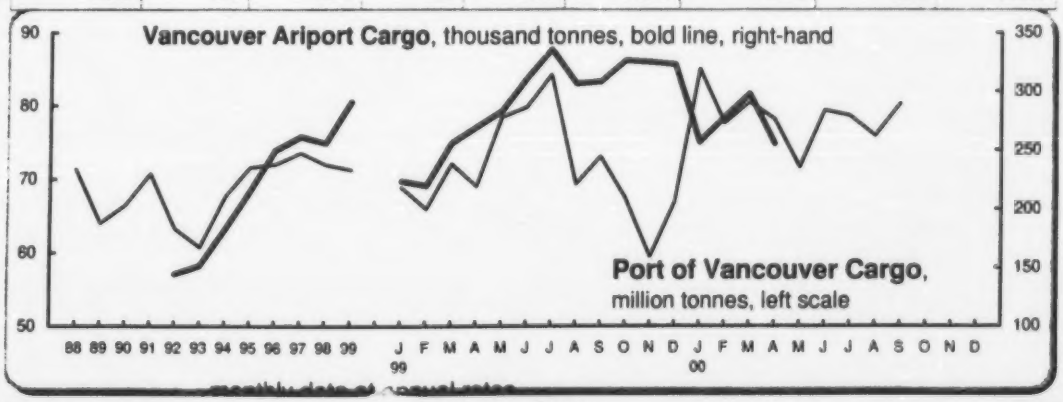
11 Manufacturing — Non-Durables

Period	Value of Manufactured Shipments- Seasonally Adjusted							
	Food	Beverage	Plastics	Clothing	Paper & Allied	Printing & Publishing	Total Non-Durables	Total All Shipments
	$ thousand							
	Seasonally Adjusted							
1996	3,671,198	665,741	595,258	246,605	5,913,575	1,294,295	15,031,181	34,096,004
1997	3,652,182	775,278	634,543	264,814	5,674,123	1,303,458	14,892,789	34,582,578
1998	3,510,964	764,785	665,834	295,595	5,790,178	1,290,000	14,757,045	33,890,157
1999	3,502,318	791,421	775,575	333,065	6,396,952	1,270,079	15,638,697	36,994,297
Jan-98	295,602	61,695	56,612	22,601	409,040	107,669	1,167,382	2,740,539
Feb-98	296,468	62,779	54,557	22,533	479,107	108,929	1,236,261	2,849,736
Mar-98	295,906	61,919	53,405	23,767	463,964	107,476	1,222,025	2,821,624
Apr-98	297,873	65,573	52,944	23,933	441,957	106,604	1,184,501	2,743,170
May-98	273,931	65,129	55,960	21,787	434,020	107,162	1,147,401	2,637,875
Jun-98	293,131	62,222	57,675	25,220	483,236	106,251	1,227,555	2,768,335
Jul-98	293,328	62,429	53,133	24,422	476,272	105,294	1,216,051	2,792,244
Aug-98	289,566	63,504	53,308	27,510	497,252	113,953	1,254,024	2,819,125
Sep-98	289,745	63,578	55,415	24,966	516,144	105,016	1,251,019	2,884,923
Oct-98	293,773	63,128	55,604	26,613	520,687	106,656	1,269,293	2,933,922
Nov-98	294,295	64,931	54,808	25,626	535,207	108,497	1,283,583	2,923,162
Dec-98	297,345	67,897	62,413	26,617	533,291	106,493	1,297,946	2,975,502
Jan-99	292,326	63,646	57,362	26,689	516,870	103,252	1,254,698	2,917,520
Feb-99	289,580	64,017	59,058	25,932	522,284	103,942	1,265,522	2,929,341
Mar-99	291,008	68,001	61,960	25,230	513,195	105,430	1,270,344	3,002,481
Apr-99	288,589	60,194	61,348	26,119	530,262	102,716	1,285,672	2,999,309
May-99	290,922	63,511	60,610	26,287	515,604	102,863	1,273,200	3,014,105
Jun-99	284,980	64,402	61,670	25,479	459,637	103,728	1,217,172	3,012,258
Jul-99	283,972	66,499	65,043	26,764	523,328	105,066	1,277,733	3,115,170
Aug-99	291,646	66,048	70,558	27,052	544,378	103,656	1,314,531	3,125,896
Sep-99	303,007	72,260	67,036	28,097	563,182	109,406	1,368,052	3,219,445
Oct-99	291,689	67,241	67,701	29,031	564,411	108,044	1,352,801	3,186,717
Nov-99	288,126	68,800	68,509	33,712	564,486	109,795	1,359,471	3,193,846
Dec-99	305,443	68,238	72,696	33,103	613,422	109,483	1,433,660	3,317,899
Jan-00	291,263	69,972	68,469	32,970	644,362	112,147	1,459,556	3,332,792
Feb-00	291,729	68,724	65,748	29,083	639,223	109,443	1,392,418	3,267,814
Mar-00	290,921	67,313	68,894	29,892	683,366	110,821	1,441,375	3,386,025
Apr-00	301,056	70,432	67,579	29,112	641,260	111,680	1,404,759	3,235,503
May-00	296,331	63,097	65,901	29,241	646,794	100,562	1,392,380	3,253,902
Jun-00	288,639	63,676	67,879	30,131	653,498	109,964	1,402,294	3,237,334
Jul-00	292,801	68,238	67,334	29,268	662,496	109,380	1,408,501	3,097,457
Aug-00	287,269	71,394	66,481	28,463	657,380	111,593	1,404,571	3,099,169
Sep-00	285,302	66,466	69,892	26,677	688,028	118,227	1,426,950	3,120,762
Oct-00	287,910	66,438	71,841	26,922	659,368	105,907	1,393,689	3,108,054
Nov-00	-	-	-	-	-	-	-	-
Dec-00	-	-	-	-	-	-	-	-
(l-st. 8-avg) YTD	t 2,913,221	t 675,750	t 680,018	t 291,759	t 6,575,775	t 1,099,724	t 14,126,493	t 32,138,812
% change	0.2	3.0	7.5	9.4	25.2	4.9	9.7	5.3
Last 12 months	3,506,790	812,788	821,223	358,574	7,753,683	1,319,002	16,919,624	38,650,557
Previous 12	3,499,359	788,647	749,567	318,923	6,321,649	1,263,093	15,461,254	36,420,906
% change	0.2	3.1	9.6	12.4	22.7	4.4	9.4	6.1
% ch. year ago	-1.3	-1.2	6.1	-7.3	16.8	-2.0	3.0	-2.5
% ch prev mnth	0.9	0.0	2.8	0.9	-4.2	-10.4	-2.3	-0.4



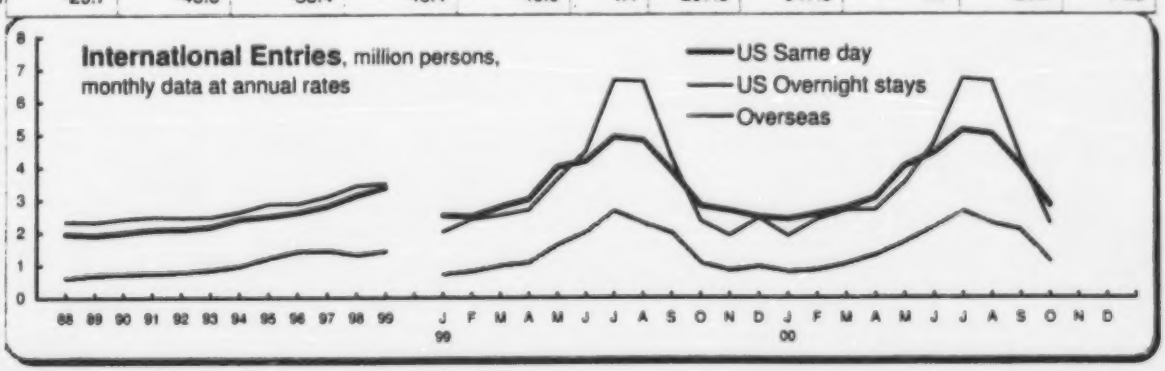
12 Service Sector — Transportation

	Freight shipments					Passengers			
		Port of Vancouver			Vancouver Airport	BC Ferries			Coquihalla
	BC Rail	Shipping - Cargo Handled			Cargo	Arrivals/	Mainland/Vancouver Island		Highway
	Carloadings	Foreign	Coastwise	Total	Handled	Departures	Passengers	Vehicles	Toll Vehicles
Period	Thousands	Thousand tonnes			Tonnes	Thousands	Thousands		
1996	203,059	67,419	4,570	71,988	249,202	7,666	11,732	3,841	2,325
1997	214,197	69,358	4,176	73,536	260,773	7,974	11,600	3,779	2,316
1998	190,703	67,812	4,120	71,934	255,261	8,215	11,179	3,616	2,365
1999	177,823	67,079	4,133	71,214	290,375	8,290	11,211	3,599	2,378
Jan-98	17,468	5,402	355	5,757	18,178	559	584	205	90
Feb-98	17,134	5,300	324	5,624	18,876	537	584	209	106
Mar-98	20,135	6,304	354	6,658	20,940	626	779	269	153
Apr-98	15,985	6,143	361	6,505	20,056	609	847	292	191
May-98	14,019	6,223	348	6,571	20,328	697	997	318	230
Jun-98	16,159	5,407	328	5,735	23,373	745	1,032	327	227
Jul-98	13,836	5,501	376	5,877	24,400	828	1,426	418	336
Aug-98	13,014	6,168	381	6,549	22,050	887	1,602	461	358
Sep-98	15,624	5,304	332	5,636	21,331	715	1,073	352	251
Oct-98	15,982	5,218	357	5,575	22,769	757	861	291	195
Nov-98	16,152	5,689	324	6,013	21,299	581	656	232	110
Dec-98	15,195	5,153	280	5,434	21,661	674	738	242	119
Jan-99	15,812	5,462	276	5,738	18,603	591	598	206	95
Feb-99	17,306	5,220	277	5,497	18,282	589	598	206	90
Mar-99	21,724	5,661	344	6,005	21,276	676	752	259	148
Apr-99	12,772	5,434	316	5,751	22,420	661	856	289	191
May-99	12,360	6,150	382	6,533	23,564	716	1,001	318	231
Jun-99	14,199	6,216	434	6,650	25,903	739	1,015	320	220
Jul-99	14,353	6,617	403	7,020	27,977	827	1,452	420	354
Aug-99	14,902	5,412	366	5,778	25,534	837	1,582	457	362
Sep-99	14,464	5,706	383	6,089	25,668	720	1,071	347	254
Oct-99	13,736	5,274	347	5,621	27,190	693	861	288	194
Nov-99	13,821	4,640	316	4,956	27,062	605	644	228	111
Dec-99	12,374	5,287	289	5,576	26,896	636	781	261	129
Jan-00	12,877	6,812	270	7,082	21,362	577	543	195	93
Feb-00	15,968	6,107	361	6,467	23,119	589	581	211	108
Mar-00	15,957	6,393	317	6,710	24,803	656	779	266	159
Apr-00	13,128	6,188	323	6,511	21,258	650	880	293	191
May-00	15,073	5,640	330	5,970	-	704	950	305	217
Jun-00	15,535	6,212	405	6,617	-	759	1,035	325	229
Jul-00	13,048	6,235	317	6,552	-	826	1,458	418	343
Aug-00	13,569	5,976	348	6,324	-	884	1,575	456	376
Sep-00	11,162	6,280	412	6,693	-	738	1,050	341	247
Oct-00	13,484	-	-	-	-	-	841	286	190
Nov-00	-	-	-	-	-	-	651	234	109
Dec-00	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 139,801	t 55,843	t 3,083	t 58,926	t 90,542	t 6,382	t 10,343	t 3,330	t 2,262
% change	-7.8	7.6	-3.1	7.0	12.4	0.4	-0.8	-0.2	-4.9
Last 12 months	165,996	71,044	4,035	75,079	300,336	8,316	11,124	3,591	2,262
Previous 12	182,975	67,938	4,142	72,083	257,792	8,369	11,168	3,580	2,378
% change	-9.3	4.6	-2.6	4.2	16.5	-0.6	-0.4	0.3	-4.9
% ch. year ago	-1.8	10.1	7.6	9.9	-5.2	2.4	1.1	2.6	-100.0
% ch prev mnth	20.8	5.1	18.4	5.8	-14.3	-16.5	-22.6	-18.2	-100.0



13 Service Sector – Tourism

Period	International Entries Via BC					Tourism Indicators						
	US			Overseas	Total	Hotel Occup'cy Rate	Trade & Convention Delegate days		Tourism Room Revenue	Vancouver Airport Arrivals	
	Same Day	Overnight Stays	Total				Victoria	Vancouver		Transborder	Internti
	Persons					%	Thousands of days		$ thousands	Thousands of persons	
	Unadjusted								SA	Unadjusted	
1996	2,611,683	2,882,739	5,494,422	1,412,146	6,906,568	68.2	84,242	371,577	1,093,485	3,447	2,924
1997	2,798,165	3,094,395	5,892,560	1,430,238	7,322,798	66.3	91,134	375,748	1,157,583	3,733	3,111
1998	3,124,229	3,424,729	6,548,958	1,295,660	7,844,618	62.2	102,208	299,661	1,206,096	4,123	3,170
1999	3,370,153	3,491,527	6,861,680	1,407,542	8,269,222	61.7	90,833	340,633	1,328,933	4,120	3,372
Jan-98	180,384	130,657	311,041	58,621	369,662	49.7	2,150	43,800	99,063	305	253
Feb-98	192,937	159,841	352,778	58,707	411,485	56.7	11,528	10,250	95,813	279	207
Mar-98	212,437	173,704	386,141	72,992	459,133	62.0	19,990	36,200	97,234	337	244
Apr-98	217,772	193,536	411,308	80,753	492,061	61.2	14,836	28,112	96,877	294	232
May-98	276,844	299,754	576,598	117,784	694,382	65.0	8,955	39,144	97,534	352	260
Jun-98	304,304	396,219	700,523	154,339	854,862	71.0	13,357	14,200	99,575	375	300
Jul-98	357,730	548,906	906,636	202,120	1,108,756	75.8	786	3,600	99,881	435	335
Aug-98	403,409	594,328	997,737	189,413	1,187,150	79.8	5,488	4,400	100,344	478	371
Sep-98	316,219	369,277	685,496	150,233	835,729	74.7	6,516	57,045	105,307	372	298
Oct-98	235,470	203,234	438,704	80,210	518,914	58.8	11,677	31,350	104,858	309	255
Nov-98	219,120	152,257	371,377	54,972	426,349	48.2	5,645	29,560	101,341	276	189
Dec-98	207,603	203,016	410,619	75,516	486,135	43.6	1,280	2,000	108,269	310	227
Jan-99	209,748	168,140	377,888	59,486	437,374	48.1	5,690	35,700	111,736	315	245
Feb-99	206,638	199,924	406,562	67,548	474,110	59.5	7,607	25,504	115,128	297	223
Mar-99	231,502	209,997	441,499	81,477	522,976	64.6	5,490	99,100	114,283	365	261
Apr-99	250,868	223,555	474,423	88,664	563,087	61.4	11,795	19,680	112,250	294	248
May-99	331,915	300,874	632,789	133,989	766,778	63.8	9,719	30,789	108,608	349	277
Jun-99	347,173	372,005	719,178	165,666	884,844	68.9	7,454	15,420	106,959	370	314
Jul-99	408,287	554,229	962,516	220,696	1,183,212	77.1	8,620	31,260	110,705	449	355
Aug-99	399,724	551,082	950,806	189,132	1,139,938	78.8	4,592	15,000	108,858	469	385
Sep-99	322,058	355,423	677,481	164,524	842,005	73.8	7,675	35,700	108,940	362	329
Oct-99	234,155	195,504	429,659	88,139	517,798	55.4	12,180	24,250	104,709	290	270
Nov-99	222,243	158,077	380,320	69,036	449,356	48.2	9,611	8,230	111,865	268	228
Dec-99	205,842	202,717	408,559	79,185	487,744	41.0	400	-	114,890	292	239
Jan-00	199,420	156,741	356,161	64,992	421,153	45.0	1,826	26,250	114,905	299	250
Feb-00	213,927	199,348	413,275	70,359	483,634	54.6	8,916	7,400	116,829	310	245
Mar-00	228,995	222,162	451,157	85,597	536,754	62.3	11,356	94,100	-	351	276
Apr-00	253,663	223,636	477,299	108,233	585,532	61.9	8,559	33,650	-	308	285
May-00	333,615	290,594	624,209	140,255	764,464	63.9	10,002	30,920	-	339	311
Jun-00	366,656	391,831	758,487	179,144	937,631	69.8	14,645	22,420	-	375	353
Jul-00	424,602	556,872	981,474	219,587	1,201,061	74.8	1,700	18,021	-	435	391
Aug-00	414,670	550,335	965,005	187,434	1,152,439	78.1	3,746	2,950	-	447	409
Sep-00	333,681	353,831	687,512	170,611	858,123	74.7	14,890	30,910	-	350	349
Oct-00	234,493	189,011	423,504	91,488	514,992	-	-	-	-	-	-
Nov-00	-	-	-	-	-	-	-	-	-	-	-
Dec-00	-	-	-	-	-	-	-	-	-	-	-
(t-tot, a-avg) YTD	t 3,003,722	t 3,134,361	t 6,138,083	t 1,317,700	t 7,455,783	a 65.0	t 75,640	t 266,621	t 231,734	t 3,214	t 2,867
% change	2.1	0.1	1.1	4.6	1.7	-1.8	10.2	-13.5	2.1	-1.8	8.8
Last 12 months	3,431,807	3,495,155	6,926,962	1,465,921	8,392,883	60.8	97,831	299,101	1,333,801	4,063	3,603
Previous 12	3,368,791	3,486,006	6,854,797	1,389,809	8,244,606	62.2	87,244	371,063	1,238,084	4,166	3,306
% change	1.9	0.3	1.1	5.5	1.8	-2.3	12.1	-19.4	7.7	-2.5	9.0
% ch. year ago	0.1	-3.3	-1.4	3.8	-0.5	1.2	94.0	-13.4	1.5	-3.4	5.9
% ch prev mnth	-29.7	-46.6	-38.4	-46.4	-40.0	-4.4	297.5	947.8	1.7	-21.7	-14.6



14 Money and Markets

	Stock Markets		Interest Rates					Exchange Rates	
					Conventional Mortgage				
	Dow Jones Industrial Ave -Close	T.S.E. Composite 300-Close	Bank Rate	Prime Rate	Five year Rate	One year Rate	US Federal Funds	Average Noon Spot Rate-US$	Can. Trade Weighted Index C-6
Period	$	1975=1000			%			$ Can	1992=100
1996	5,780.1	5,268.0	4.53	6.06	7.93	6.19	5.29	1.3635	88.21
1997	7,437.6	6,458.2	3.52	4.96	7.07	5.54	5.44	1.3846	88.06
1998	8,610.2	6,757.3	5.10	6.60	6.93	6.50	5.28	1.4835	82.67
1999	10,474.8	7,059.1	4.92	6.44	7.56	6.80	4.98	1.4857	82.14
Jan-98	7,906.5	6,700.2	4.50	6.00	6.85	6.40	5.53	1.4408	85.19
Feb-98	8,545.7	7,092.5	5.00	6.50	6.85	6.40	5.51	1.4340	85.44
Mar-98	8,799.8	7,558.5	5.00	6.50	6.85	6.40	5.43	1.4163	86.64
Apr-98	9,063.4	7,665.0	5.00	6.50	6.95	6.55	5.40	1.4298	85.87
May-98	8,900.0	7,589.8	5.00	6.50	6.95	6.55	5.45	1.4450	84.99
Jun-98	8,952.0	7,366.9	5.00	6.50	6.95	6.55	5.42	1.4653	84.03
Jul-98	8,883.3	6,931.4	5.00	6.50	6.95	6.55	5.54	1.4876	82.82
Aug-98	7,539.1	5,530.7	5.00	6.50	7.15	6.75	5.48	1.5353	80.35
Sep-98	7,842.6	5,614.1	5.75	7.25	7.15	6.75	5.58	1.5213	80.45
Oct-98	8,592.1	6,208.3	5.50	7.00	6.75	6.50	4.95	1.5450	78.57
Nov-98	9,116.6	6,343.9	5.25	6.75	7.15	6.40	4.54	1.5394	79.02
Dec-98	9,181.4	6,485.9	5.25	6.75	6.60	6.20	4.48	1.5422	78.71
Jan-99	9,358.8	6,729.6	5.25	6.75	6.90	6.40	4.66	1.5192	79.83
Feb-99	9,306.6	6,312.7	5.25	6.75	6.90	6.40	4.75	1.4973	81.33
Mar-99	9,786.2	6,597.8	5.00	6.75	6.95	6.45	4.84	1.5175	80.51
Apr-99	10,789.0	7,014.7	5.00	6.50	6.95	6.30	4.79	1.4874	82.26
May-99	10,559.7	6,841.8	4.75	6.25	7.30	6.30	4.74	1.4620	83.80
Jun-99	10,970.8	7,010.1	4.75	6.25	7.70	6.75	4.95	1.4691	83.50
Jul-99	10,655.2	7,081.0	4.75	6.25	7.75	7.05	5.01	1.4888	82.39
Aug-99	10,829.3	6,970.8	4.75	6.25	7.80	7.05	5.02	1.4923	81.79
Sep-99	10,337.0	6,957.7	4.75	6.25	7.70	6.80	5.27	1.4788	82.43
Oct-99	10,729.9	7,256.2	4.75	6.25	8.25	7.35	5.18	1.4773	82.22
Nov-99	10,877.8	7,523.2	5.00	6.50	8.25	7.35	5.52	1.4675	82.96
Dec-99	11,497.1	8,413.8	5.00	6.50	8.25	7.35	5.01	1.4733	82.67
Jan-00	10,940.5	8,481.1	5.00	6.50	8.55	7.60	5.43	1.4489	84.15
Feb-00	10,128.3	9,129.0	5.25	6.75	8.55	7.60	5.72	1.4511	84.39
Mar-00	10,921.9	9,462.4	5.50	7.00	8.35	7.70	6.01	1.4606	83.84
Apr-00	10,733.9	9,347.6	5.50	7.00	8.35	7.70	5.97	1.4684	83.47
May-00	10,522.3	9,252.0	6.00	7.50	8.75	8.30	6.53	1.4955	82.37
Jun-00	10,447.9	10,195.5	6.00	7.50	8.45	8.10	6.53	1.4768	83.06
Jul-00	10,522.0	10,406.3	6.00	7.50	8.25	7.90	6.50	1.4779	83.17
Aug-00	11,215.1	11,247.9	6.00	7.50	8.25	7.90	6.53	1.4825	83.13
Sep-00	10,650.9	10,377.9	6.00	7.50	8.25	7.90	6.50	1.4862	83.16
Oct-00	10,971.1	9,639.6	6.00	7.50	8.25	7.90	6.51	1.5123	81.87
Nov-00	10,414.5	8,819.9	6.00	7.50	8.25	7.90	6.50	1.5422	80.34
Dec-00	-	-	-	-	-	-	-	-	-
(f-tot, a-avg) YTD	a 10,678.9	a 9,669.0	a 5.75	a 7.25	a 8.39	a 7.86	a 6.25	a 1.3585	a 83.00
% change	2.9	39.4	17.1	12.7	11.9	16.6	25.6	-8.6	1.1
Last 12 months	10,747.1	9,564.4	5.69	7.19	8.38	7.82	6.15	1.3585	82.97
Previous 12	10,281.8	6,898.5	4.94	6.46	7.42	6.70	4.93	1.4857	81.81
% change	4.5	38.6	15.2	11.3	12.9	16.7	24.5	-8.6	1.4
% ch. year ago	-4.3	17.2	20.0	15.4	0.0	7.5	17.8	-100.0	-3.2
% ch prev mnth	-5.1	-8.5	0.0	0.0	0.0	0.0	-0.2	-100.0	-1.9